

COUNTY OF ALAMEDA CALIFORNIA



**FISCAL YEAR 2021-22
ANNUAL CONTINUING DISCLOSURE
INFORMATION STATEMENT**

AS OF FEBRUARY 24, 2023

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INTRODUCTION

The purpose of this document is to provide certain information about the County of Alameda, California (the "County") for the fiscal year ended June 30, 2022 on behalf of the County and/or the Alameda County Joint Powers Authority (the "Authority") to satisfy their respective continuing disclosure obligations under their current continuing disclosure agreements. The County has collected the information presented herein from sources it believes to be accurate and makes no assurances about the accuracy or reliability of this information. The County does not intend that the enclosed information be relied on as offering information in connection with any issuance of bonds by the County.

The audited financial statements of the County for the fiscal year ended June 30, 2022, prepared in accordance with generally accepted accounting principles applicable to government entities, and the County's most recent adopted budget have been separately filed at the Municipal Securities Rulemaking Board's Electronic Municipal Market Access website ("EMMA") and are hereby incorporated by reference into this Annual Continuing Disclosure Information Statement.

Investors may obtain additional information about the County's outstanding bonds from EMMA's website or requests for information may be directed to:

County Administrator's Office
County of Alameda
1221 Oak Street, Suite 555
Oakland, California 94612
Tel (510) 272-6567
pat.oconnell@acgov.org

The County has engaged as its continuing disclosure report consultant Willdan Financial Services to assist it with the preparation and presentation of this Annual Continuing Disclosure Information Statement.

The County has engaged Digital Assurance Certification LLC ("DAC") as its continuing disclosure dissemination and compliance reporting agent. You can also view information about the County's bonds on DAC's website: www.dacbond.com.

The information presented here is as of the date so indicated and is subject to change. The County does not intend to update this Annual Continuing Disclosure Information Statement upon the occurrence of any subsequent change (unless expressly required by any of its continuing disclosure agreements).

BONDS/CERTIFICATES

County of Alameda

Issue Name	Date Issued ⁽¹⁾	Final Maturity	Original Par Amount ⁽¹⁾	Principal Amount Outstanding as of June 30, 2022
California Infrastructure and Economic Development Bank Revenue Bonds, Series 2004 (North County Center for Self-Sufficiency Corporation Project)	3/11/2004	12/1/2035	\$51,700,000	\$32,460,000

(1) On January 27, 2012, the County formally assumed the bonds then outstanding in the principal amount of \$45,675,000 and the obligations relating thereto.

As described in an Official Statement dated February 26, 2004, the **California Infrastructure and Economic Development Bank** issued \$51,700,000 Revenue Bonds, Series 2004 (North County Center for Self-Sufficiency Corporation Project) (the "2004 Bonds"). The proceeds from the 2004 Bonds were loaned to the North County Center for Self-Sufficiency Corporation (the "Corporation") to acquire several parcels of land and to design and construct an office building, building site and adjacent parking facilities (collectively, the "SSA Center"). Upon completion of the project, the County occupied the SSA Center to house the headquarters for its Social Services Agency. For further description of these bonds, reference is made to the above-referenced Official Statement.

On December 13, 2011, the County entered into a Purchase and Sale and Settlement and Release Agreement pursuant to which it acquired, as of January 27, 2012, the Corporation's interest in the land and the SSA Center, and its obligations in connection with the 2004 Bonds. For further description of the acquisition, reference is made to the Notice of Material Event dated February 1, 2012, filed on EMMA's website under the 2004 Bonds.

Remaining CUSIPs ⁽¹⁾

MATURITY DATE	CUSIP ⁽¹⁾	MATURITY DATE	CUSIP ⁽¹⁾
12/1/2023	13033WMH3	12/1/2026	13033WML4
12/1/2024	13033WMJ9	12/1/2030	13033WMM2
12/1/2025	13033WMK6	12/1/2035	13033WMN0

(1) CUSIP is a registered trademark of The American Bankers Association. CUSIP data is provided by CUSIP Global Services (CGS). CGS is managed by S&P Capital IQ on behalf of The American Bankers Association. This data are not intended to create a database and do not serve in any way as a substitute for the CGS database. The County is not responsible for the selection or correctness of the CUSIP numbers.

FINANCE TEAM

UNDERWRITER
Grigsby & Associates, Inc.
BOND COUNSEL
Kutak Rock, LLP
TRUSTEE
MUFG Union Bank, N.A., Former Trustee U.S. Bank Trust Company, National Association ⁽¹⁾ , as Successor Trustee

(1) Effective as of January 29, 2022, U.S. Bank Trust Company, National Association, Successor Trustee.

County of Alameda

Issue Name	Date Issued	Final Maturity	Original Par Amount	Principal Amount Outstanding as of June 30, 2022
County of Alameda General Obligation Bonds (Measure A1) 2018 Series A (Dedicated Unlimited <i>Ad Valorem</i> Property Tax Bonds) (Federally Taxable)	3/29/2018	8/1/2038	\$240,000,000	\$183,745,000

As described in an Official Statement dated March 15, 2018, the **County** issued \$240,000,000 General Obligation Bonds (Measure A1) 2018 Series A (Dedicated Unlimited *Ad Valorem* Property Tax Bonds) (Federally Taxable) (the "2018A Bonds"). The proceeds from the 2018A Bonds were issued to finance affordable housing programs authorized by Measure A1. For further description of these bonds, reference is made to the above-referenced Official Statement.

Remaining CUSIPs ⁽¹⁾

MATURITY DATE	CUSIP ⁽¹⁾	MATURITY DATE	CUSIP ⁽¹⁾
8/1/2023	010878AP1	8/1/2029	010878AV8
8/1/2024	010878AQ9	8/1/2030	010878AW6
8/1/2025	010878/AR7	8/1/2031	010878AX4
8/1/2026	010878AS5	8/1/2032	010878AY2
8/1/2027	010878AT3	8/1/2033	010878AZ9
8/1/2028	010878AU0	8/1/2038	010878BA3

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FINANCE TEAM

UNDERWRITERS	
B of A Merrill Lynch	
Loop Capital Markets, LLC	Raymond James & Associates, Inc.
BOND COUNSEL	
Orrick Herrington & Sutcliffe LLP	
DISCLOSURE COUNSEL	
Curis Bartling P.C.	
TRUSTEE	
U.S. Bank Trust Company, National Association ⁽¹⁾	
CO-MUNICIPAL ADVISORS	
KNN Public Finance, LLC	CSG Advisors, Inc.

(1) Effective as of January 29, 2022, U.S. Bank Trust Company, National Association, Successor Trustee.

County of Alameda

Issue Name	Date Issued	Final Maturity	Original Par Amount	Principal Amount Outstanding as of June 30, 2022
County of Alameda General Obligation Bonds (Measure A1) 2022 Series B (Federally Taxable) (Social Bonds)	8/24/2022	8/1/2042	\$340,000,000	\$340,000,000

As described in an Official Statement dated August 9, 2022, the **County** issued \$340,000,000 General Obligation Bonds (Measure A1) 2022 Series B (Federally Taxable) (Social Bonds) (the "2022B Bonds"). The proceeds from the 2022B Bonds were issued to finance affordable housing programs authorized by Measure A1. For further description of these bonds, reference is made to the above-referenced Official Statement

FINANCE TEAM

UNDERWRITERS	
UBS Financial Services Inc.	
Backstrom, McCarley, Berry & Co., LLC	Mischler Financial Group Inc.
BOND COUNSEL	
Orrick Herrington & Sutcliffe LLP	
DISCLOSURE COUNSEL	
Curis Bartling P.C.	
TRUSTEE	
U.S. Bank Trust Company, National Association	
MUNICIPAL ADVISOR	
KNN Public Finance, LLC	

Remaining CUSIPs ⁽¹⁾

MATURITY DATE	CUSIP ⁽¹⁾	MATURITY DATE	CUSIP ⁽¹⁾
8/1/2023	010878BB1	8/1/2032	010878BL9
8/1/2024	010878BC9	8/1/2033	010878BM7
8/1/2025	010878BD7	8/1/2034	010878BN5
8/1/2026	010878BE5	8/1/2035	010878BP0
8/1/2027	010878BF2	8/1/2036	010878BQ8
8/1/2028	010878BG0	8/1/2037	010878BR6
8/1/2029	010878BH8	8/1/2038	010878BS4
8/1/2030	010878BJ4	8/1/2042	010878BT2
8/1/2031	010878BK1	N/A	N/A

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Alameda County Joint Powers Authority

Issue Name	Date Issued	Final Maturity	Original Par Amount	Principal Amount Outstanding as of June 30, 2022
Alameda County Joint Powers Authority Lease Revenue Bonds (Multiple Capital Projects), 2010 Series A (Taxable)	11/4/2010	12/1/2044	\$320,000,000	\$320,000,000

As described in an Official Statement dated October 20, 2010, the **Authority** issued \$320,000,000 Lease Revenue Bonds (Multiple Capital Projects) 2010 Series A (Taxable) (the "2010A Bonds"). The proceeds from the 2010A Bonds were issued to finance and refinance a portion of the costs of the design, engineering, site preparation, construction, reconstruction, renovation, retrofitting, furnishing and equipping of the Alameda Health System (formerly, Alameda County Medical Center) Highland Hospital. For further description of these bonds, reference is made to the above-referenced Official Statement.

There have been no occurrences which would materially adversely impact the County's beneficial use and possession of the Leased Property, as described in the Official Statement, nor other occurrences which may provide the County with the opportunity to abate in whole or in part any Base Rental Payment.

CUSIP (1)

MATURITY DATE	CUSIP (1)
12/1/2044	010831BE4

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FINANCE TEAM

UNDERWRITERS	
Barclays Capital Inc.	Loop Capital Markets, LLC
RBC Capital Markets Corporation	Grigsby & Associates, Inc.
BOND COUNSEL	
Nixon Peabody LLP	
DISCLOSURE COUNSEL	
GCR LLP	
TRUSTEE	
Deutsche Bank National Trust Company, Former Trustee U.S. Bank Trust Company, National Association (1), as Successor Trustee	
FINANCIAL ADVISOR	
Public Resources Advisory Group	

(1) Effective as of January 29, 2022, U.S. Bank Trust Company, National Association, Successor Trustee.

Alameda County Joint Powers Authority

Issue Name	Date Issued	Final Maturity	Original Par Amount	Principal Amount Outstanding as of June 30, 2022
Alameda County Joint Powers Authority Lease Revenue Bonds (Multiple Capital Projects), 2013 Series A	10/1/2013	12/1/2035	\$287,380,000	\$240,140,000

As described in an Official Statement dated September 11, 2013, the **Authority** issued \$287,380,000 Lease Revenue Bonds (Multiple Capital Projects) 2013 Series A (the "2013A Bonds"). The proceeds from the 2013A Bonds were issued to provide funds to finance a portion of the costs of the design, engineering, site preparation, construction, reconstruction, renovation, retrofitting, furnishing and equipping of the Alameda Health System (formerly, Alameda County Medical Center) Highland Hospital. For further description of these bonds, reference is made to the above-referenced Official Statement.

There have been no occurrences which would materially adversely impact the County's beneficial use and possession of the Leased Property, as described in the Official Statement, nor other occurrences which may provide the County with the opportunity to abate in whole or in part any Base Rental Payment.

Remaining CUSIPs ⁽¹⁾

MATURITY DATE	CUSIP ⁽¹⁾	MATURITY DATE	CUSIP ⁽¹⁾
12/1/2023	010831CR4	12/1/2029	010831CD5 ⁽²⁾
12/1/2023	010831BX2	12/1/2030	010831CE3 ⁽²⁾
12/1/2024	010831CS2 ⁽²⁾	12/1/2031	010831CF0 ⁽²⁾
12/1/2024	010831BY0	12/1/2032	010831CG8
12/1/2025	010831BZ7 ⁽²⁾	12/1/2033	010831CH6
12/1/2026	010831CA1 ⁽²⁾	12/1/2034	010831CJ2
12/1/2027	010831CB9 ⁽²⁾	12/1/2035	010831CK9
12/1/2028	010831CC7 ⁽²⁾	N/A	N/A

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(2) Priced to call date of December 1, 2023 at par.

FINANCE TEAM

UNDERWRITERS	
J.P. Morgan Securities LLC	Citigroup Global Markets Inc.
Loop Capital Markets, LLC	Blaylock Robert Van, LLC
Backstrom McCarley Berry & Co., LLC	
BOND COUNSEL	
Squire Patton Boggs (US) LLP (formerly Squire Sanders LLP)	
DISCLOSURE COUNSEL	
Curls Bartling P.C.	
TRUSTEE	
U.S. Bank Trust Company, National Association ⁽¹⁾	
FINANCIAL ADVISOR	
Montague DeRose and Associates, LLC	

(1) Effective as of January 29, 2022, U.S. Bank Trust Company, National Association, Successor Trustee.

Alameda County Joint Powers Authority

Issue Name	Date Issued	Final Maturity	Original Par Amount	Principal Amount Outstanding as of June 30, 2022
Alameda County Joint Powers Authority Lease Revenue Bonds (Juvenile Justice Refunding), Series 2016	11/17/2016	12/1/2034	\$98,470,000	\$78,825,000

As described in an Official Statement dated October 27, 2016, the **Authority** issued \$98,470,000 Lease Revenue Bonds (Juvenile Justice Refunding), Series 2016 (the "2016 Bonds"). The proceeds from the 2016 Bonds were used by the Authority to defease and refund the Authority's outstanding Lease Revenue Bonds (Juvenile Justice Refunding), 2008 Series A. For further description of these bonds, reference is made to the above-referenced Official Statement.

There have been no occurrences which would materially adversely impact the County's beneficial use and possession of the Leased Property, as described in the Official Statement, nor other occurrences which may provide the County with the opportunity to abate in whole or in part any Base Rental Payment.

Remaining CUSIPs ⁽¹⁾

MATURITY DATE	CUSIP ⁽¹⁾	MATURITY DATE	CUSIP ⁽¹⁾
12/1/2023	010831CZ6	12/1/2028	010831DE2 ⁽²⁾
12/1/2024	010831DA0	12/1/2029	010831DF9 ⁽²⁾
12/1/2025	010831DB8	12/1/2030	010831DG7 ⁽²⁾
12/1/2026	010831DC6	12/1/2031	010831DH5 ⁽²⁾
12/1/2027	010831DD4 ⁽²⁾	12/1/2034	010831DJ1 ⁽²⁾

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(2) Priced to call date of December 1, 2026.

FINANCE TEAM

UNDERWRITERS	
Citigroup Global Markets Inc.	
Backstrom McCarley Berry & Co., LLC	Blaylock Beal Van, LLC
BOND COUNSEL	DISCLOSURE COUNSEL
Hawkins Delafield & Wood LLP	Curis Bartling P.C.
TRUSTEE	
U.S. Bank Trust Company, National Association ⁽¹⁾	
MUNICIPAL ADVISOR	
KNN Public Finance	

(1) Effective as of January 29, 2022, U.S. Bank Trust Company, National Association, Successor Trustee.

Alameda County Joint Powers Authority

Issue Name	Date Issued	Final Maturity	Original Par Amount	Principal Amount Outstanding as of June 30, 2022
Alameda County Joint Powers Authority Taxable Lease Revenue Bonds, Series 2018	4/24/2018	6/1/2028	\$73,495,000	\$42,845,000

As described in an Official Statement dated March 22, 2018, the **Authority** issued \$73,495,000 Taxable Lease Revenue Bonds, Series 2018 (the "2018 Bonds"). The proceeds from the 2018 Bonds were used by the Authority to finance and refinance certain public capital improvements and facilities of the County as permitted by applicable law and refinance and prepay the County's Certificates of Participation (Alameda County Medical Center Project), Series 1998. For further description of these bonds, reference is made to the above-referenced Official Statement.

There have been no occurrences which would materially adversely impact the County's beneficial use and possession of the Leased Property, as described in the Official Statement, nor other occurrences which may provide the County with the opportunity to abate in whole or in part any Base Rental Payment.

FINANCE TEAM

UNDERWRITERS	
Siebert Cisneros Shank & Co., LLC	Barclays Capital Inc.
BOND COUNSEL	DISCLOSURE COUNSEL
Kutak Rock LLP	Curls Bartling P.C.
TRUSTEE	
U.S. Bank Trust Company, National Association ⁽¹⁾	
CO-MUNICIPAL ADVISORS	
Hilltop Securities Inc.	KNN Public Finance

(1) Effective as of January 29, 2022, U.S. Bank Trust Company, National Association, Successor Trustee.

Remaining CUSIPs ⁽¹⁾

MATURITY DATE	CUSIP ⁽¹⁾	MATURITY DATE	CUSIP ⁽¹⁾
6/1/2023	010831DQ5	6/1/2026	010831DT9
6/1/2024	010831DR3	6/1/2027	010831DU6
6/1/2025	010831DS1	6/1/2028	010831DV4

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Oakland–Alameda County Coliseum Authority

Issue Name	Date Issued	Final Maturity	Original Par Amount	Principal Amount Outstanding as of June 30, 2022
Oakland-Alameda County Coliseum Authority Lease Revenue Bonds (Oakland Coliseum Arena Project) 2015 Refunding Series A (Federally Taxable)	4/29/2015	2/1/2026	\$79,735,000	\$32,935,000

As described in an Official Statement dated April 15, 2015, the **Oakland–Alameda County Coliseum Authority** (the “*Coliseum Authority*”) issued \$79,735,000 Lease Revenue Bonds (Oakland Coliseum Arena Project) 2015 Refunding Series A (Federally Taxable) (the “2015A Bonds”). The proceeds from the 2015A Bonds were used by the Coliseum Authority to refund all of the Coliseum Authority’s outstanding Lease Revenue Bonds 1996 Variable Rate, Taxable Series A-1 and Taxable Series A-2 Bonds. For further description of these bonds, reference is made to the above-referenced Official Statement.

FINANCE TEAM

UNDERWRITER	
RBC Capital Markets Corporation	
BOND COUNSEL	DISCLOSURE COUNSEL
Orrick, Herrington & Sutcliffe LLP	Curis Bartling P.C.
TRUSTEE	
The Bank of New York Mellon Trust Company, N.A.	
FINANCIAL ADVISOR	
First Southwest Company, LLC	

Remaining CUSIPs ⁽¹⁾

MATURITY DATE	CUSIP ⁽¹⁾	MATURITY DATE	CUSIP ⁽¹⁾
2/1/2023	672211BK4	2/1/2025	672211BM0
2/1/2024	672211BL2	2/1/2026	672211BN8

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Oakland–Alameda County Coliseum Authority

Issue Name	Date Issued	Final Maturity	Original Par Amount	Principal Amount Outstanding as of June 30, 2022
Oakland-Alameda County Coliseum Authority Lease Revenue Notes (Oakland Coliseum Project), 2021 Refunding Series A (Taxable)	12/1/2021	2/1/2025	\$23,901,000	\$23,901,000

As described in a Third Supplemental Trust Agreement dated December 1, 2021, the **Coliseum Authority** issued \$23,901,000 Lease Revenue Notes (Oakland Coliseum Project), 2021 Refunding Series A (Taxable) (the “2021 Notes”). The proceeds from the 2021 Notes were used by the Coliseum Authority to refund were used to refund all the Coliseum Authority’s Lease Revenue Bonds (Oakland Coliseum Project) 2012 Refunding Series A on February 1, 2022. For further description of these notes, reference is made to the above-referenced Third Supplemental Trust Agreement.

FINANCE TEAM

PURCHASER
MUFG Union Bank, N.A.
TRUSTEE
The Bank of New York Mellon Trust Company, N.A.

REQUIRED INFORMATION

Annual Comprehensive Financial Report and Annual Budget

The County's Annual Comprehensive Financial Report for Fiscal Year Ended June 30, 2022 and Final Budget 2022-23 will be filed with EMMA separately and are hereby incorporated by reference into this Annual Continuing Disclosure Information Statement.

The following tables present a summary of the General Fund Budget and annual comprehensive financial reports for the years indicated.

General Fund Budget

The following table describes the County's final adopted General Fund budgets for the last four fiscal years ⁽¹⁾.

(Numbers in \$000's)				
	2019-20 Budget	2020-21 Budget	2021-22 Budget	2022-23 Budget
Revenues				
Fund Balance Available	\$1,093	\$509	\$19,071	\$ -
Taxes (Property, Sales & Use, Other)	603,797	603,396	669,841	726,913
Licenses, Permits & Franchises	9,365	10,176	10,787	11,101
Fines, Forfeits & Penalties	12,451	13,322	9,213	9,132
Use of Money & Property	19,297	18,029	13,347	12,100
From Other Agencies	1,764,821	1,840,647	1,982,420	2,121,279
Charge for Services	370,734	397,056	377,261	420,618
Other Revenues	197,126	153,188	170,287	115,093
Other Financing Sources	53,527	108,818	62,765	73,690
Total Revenue	\$3,032,211	\$3,145,141	\$3,314,992	\$3,489,926
Expenditures				
General Government	\$258,495	\$273,601	\$280,489	\$281,425
Public Protection	767,450	828,196	877,391	966,477
Health Care Services	927,469	945,905	1,010,299	1,030,217
Public Assistance	863,906	882,746	901,524	946,818
Non Program Activities	147,812	147,598	173,683	171,383
Contingencies/Reserves	58,986	59,586	61,606	83,606
Capital Projects	8,093	7,509	10,000	10,000
Total Expenditures	\$3,032,211	\$3,145,141	\$3,314,992	\$3,489,926

(1) The Board approves the annual budget prior to each Fiscal Year based on the estimated fund balance as of June 30 and the budget is approved with the expectation that the budget numbers will be adjusted as necessary to reflect the actual fund balance as of June 30.

Source: County of Alameda County Administrator's Office.

Budgetary Comparison Schedule-General Fund Budgets

For Fiscal Year Ended June 30, 2022
(Numbers in \$000's)

	Budgeted Amounts ⁽¹⁾		Actual Budgetary Basis	Variance Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$669,841	\$706,586	\$725,526	\$18,940
Licenses and permits	10,787	11,627	11,433	(194)
Fines, forfeitures, and penalties	9,213	9,213	27,897	18,684
Use of money and property	13,348	13,554	(17,473)	(31,027)
State aid	1,327,786	1,463,606	1,525,388	61,782
Federal aid	576,447	618,126	476,848	(141,278)
Other aid	78,186	78,201	65,732	(12,469)
Charges for services	377,261	419,970	372,576	(47,394)
Other revenue	169,787	192,965	82,945	(110,020)
Total Revenues	\$3,232,656	\$3,513,848	\$3,270,872	(\$242,976)
Expenditures:				
Current				
General government				
Salaries and benefits	\$118,206	\$126,543	\$114,470	\$12,073
Services and supplies	55,012	68,871	58,777	10,094
Other charges	37,725	38,116	53,401	(15,285)
Capital assets	1,151	60	289	(229)
Public protection				
Salaries and benefits	652,775	680,449	652,960	27,489
Services and supplies	311,311	340,860	299,082	41,778
Other charges	7,053	7,050	6,451	599
Capital assets	2,496	3,812	3,271	541
Public assistance				
Salaries and benefits	311,146	311,436	279,162	32,274
Services and supplies	363,344	391,478	350,047	41,431
Other charges	371,556	371,906	319,990	51,916
Capital assets	150	150	-	150
Health and sanitation				
Salaries and benefits	251,123	255,566	212,469	43,097
Services and supplies	917,836	1,039,348	785,660	253,688
Other charges	145,230	213,470	171,335	42,135
Capital assets	9	125	104	21
Public ways and facilities				
Salaries and benefits	617	562	562	-
Services and supplies	3,761	3,882	3,767	115
Recreation and cultural services				
Salaries and benefits	10	12	12	-
Services and supplies	943	1,090	1,090	-
Education				
Services and supplies	379	379	377	2
Capital outlay	8,018	6,620	5,860	760
Pension bond debt service transfer	(68,995)	(68,995)	(68,995)	-
Total Expenditures	\$3,490,856	\$3,792,790	\$3,250,141	\$542,649
Excess (deficiency) of revenues over expenditures	(258,200)	(278,942)	20,731	299,673

Table continued on next page.

Budgetary Comparison Schedule-General Fund Budgets (continued)

	Budgeted Amounts ⁽¹⁾		Actual Budgetary Basis	Variance Positive Negative
	Original	Final		
Other financing sources (uses):				
Transfers in	\$ -	\$43,092	\$13,545	(\$29,547)
Transfers out	(68,995)	(222,584)	(67,256)	155,328
Budgetary reserves and designations	-	(62,945)	-	62,945
Total other financing sources (uses)	(\$68,995)	(\$242,437)	(\$53,711)	\$188,726
Net change in fund balance	(\$327,195)	(\$521,379)	(\$32,980)	\$488,399
Add outstanding encumbrances for current budget year	-	-	315,770	315,770
Fund Balance Beginning of Period, as reported	1,605,987	1,605,987	1,605,987	-
Cumulative effect of restatements	-	-	-	-
Fund balance - beginning of period, as restated	\$1,605,987	\$1,605,987	\$1,605,987	\$ -
Fund balance - end of period	\$1,278,792	\$1,084,608	\$1,888,777	\$804,169

(1) The numbers shown here reflect those final budget adjustments made to reflect actual fund balances, encumbrances and designations. Numbers shown are rounded. Expenditures are displayed here by program area in accordance with the budget reporting requirements of the State, which may differ from the manner in which they are displayed in the related County budget for the same Fiscal Year.

Source: County of Alameda Annual Comprehensive Financial Report for Fiscal Year Ended June 30, 2022.

Note: For additional information regarding the proposed and adopted budgets of the County for the Fiscal Year ended June 30, 2022 and any changes in the adopted budget, reference is made to the County of Alameda Final Budget 2022-23, which was separately filed on EMMA and is hereby incorporated by reference into this Annual Continuing Disclosure Information Statement.

General Fund Balance Sheet

The table below summarizes the General Fund balance sheet totals for the last three fiscal years. Amounts expressed in thousands.

Fiscal Year Ended June 30,	2020	2021	2022
Assets			
Cash and Investments with County Treasurer	\$2,102,080	\$1,725,335	\$2,179,164
Cash and Investments with Fiscal Agents (includes Restricted Assets)	3,704	3,384	3,088
Deposits with Others	6	296	210
Receivables, net of allowance for uncollectible accounts	393,343	380,003	350,092
Due from Other Funds	1,934	1,924	1,955
Due from Component Unit, net of allowance	82,998	14,638	8,208
Properties Held for Resale	255	51,513	51,513
Advances to Other Funds	5,517	4,414	3,310
Loans Receivable	89,978	89,540	91,852
Total Assets	\$2,679,815	\$2,271,047	\$2,689,392
Liabilities			
Accounts Payable & Accrued Expenditures	\$234,733	\$300,610	\$244,708
Due to Component Unit	61,789	77,197	104,463
Unearned Revenue	126,104	177,444	326,614
Due to Other governmental units	-	14	14
Total Liabilities	\$422,626	\$555,265	\$675,799
Deferred Inflows of Resources; Unavailable Revenue	\$189,909	\$109,795	\$124,816
Fund Balances			
Nonspendable	\$3,962	\$55,179	\$55,180
Restricted	426,507	469,605	585,274
Committed ⁽¹⁾	1,105,677	589,395	740,905
Assigned ⁽²⁾	327,303	337,553	334,927
Unassigned	203,831	154,255	172,491
Total Fund Balances	\$2,067,280	\$1,605,987	\$1,888,777
Total Liabilities; Deferred Inflows of Resources; and Fund Balance	\$2,679,815	\$2,271,047	\$2,689,392

(1) Committed Fund Balance includes what was previously designated as General Contingencies and Capital Expenditures.

(2) Assigned Fund Balance includes encumbrances and fund balance to be appropriated in a subsequent fiscal year.

Source: County of Alameda Annual Comprehensive Financial Reports for Fiscal Years ended June 30, 2020, 2021 and 2022.

Statement of General Fund Revenues, Expenditures and Ending Fund Balances

The following table describes the County's General Fund revenues and expenditures by source and use and ending fund balances for the last five fiscal years.

(Numbers in \$000's)					
Fiscal Year Ended June 30,	2018	2019	2020	2021	2022
Revenues:					
Taxes (Property, Sales & Use, Other)	\$555,402	\$587,620	\$618,372	\$673,319	\$725,526
Licenses and Permits	10,248	10,234	10,392	10,988	11,432
Fines, Forfeitures and Penalties	34,901	27,826	29,842	43,993	27,897
Use of Money & Property	16,494	47,754	61,278	18,602	(17,473)
State Aid	1,096,937	1,247,634	1,255,503	1,335,870	1,525,388
Federal Aid	448,132	433,354	455,891	512,195	476,848
Other Aid	118,078	63,680	62,219	82,806	104,027
Charges for Services	316,843	372,347	349,161	403,135	372,576
Other Revenue	65,590	61,099	90,040	118,133	44,651
Total Revenues	\$2,662,625	\$2,851,548	\$2,932,698	\$3,199,041	\$3,270,872
Expenditures:					
General Government	\$143,589	\$162,372	\$169,674	\$178,376	\$215,560
Public Protection	734,869	779,380	808,130	1,638,855	840,686
Public Assistance	728,053	747,651	778,622	816,171	858,605
Health & Sanitation	788,994	796,381	896,206	948,649	1,009,807
Public Ways & Facilities	2,695	3,006	3,877	3,370	4,068
Recreation & Cultural Services	714	801	770	740	935
Education	318	339	340	368	377
Capital Outlay	6,986	799	1,711	1,761	4,333
Total Expenditures	\$2,406,218	\$2,490,729	\$2,659,330	\$3,588,290	\$2,934,371
Excess (deficiency) of Revenues Over Expenditures	\$256,407	\$360,819	\$273,368	(\$389,249)	\$336,501
Other Financing Sources (Uses):					
Transfers-in	\$2,703	\$2,637	\$2,316	\$31,117	\$13,545
Transfers-out	(103,336)	(148,423)	(105,858)	(105,660)	(67,256)
Total Other Financing Sources (Uses)	(\$100,633)	(\$145,786)	(\$103,542)	(\$74,543)	(\$53,711)
Net Change in Fund Balances	155,774	215,033	169,826	(463,792)	282,790
Fund Balances - July 1	1,526,647	1,682,421	1,897,454	2,069,779 ⁽¹⁾	1,605,987
Fund Balances - June 30	\$1,682,421	\$1,897,454	\$2,067,280	\$1,605,987	\$1,888,777

(1) The July 1, 2021 Fund Balance reflects an increase of \$2,499 due to a reinstatement of Fund Balance required by Governmental Accounting Standards Board (GASB) 84.
Source: County of Alameda Annual Comprehensive Financial Reports for Fiscal Years ended June 30, 2018, 2019, 2020, 2021, and 2022.

Assessed Valuations

The County assesses real and personal property and collects and distributes secured and unsecured property taxes among the County, cities, school districts and other special districts located within the County. For assessment and collection purposes, property is classified either as "secured" or "unsecured" and is listed

accordingly on separate parts of the assessment roll. The "secured roll" contains State assessed property and property secured by a lien on real property which is sufficient, in the opinion of the County Assessor, to secure payment of the taxes. Other property is assessed on the "unsecured roll."

Fiscal Years 2018-19 through 2022-23 (Numbers in \$000's)					
	2018-19	2019-20	2020-21	2021-22	2022-23
Local Secured ⁽¹⁾	\$289,048,054	\$308,810,345	\$329,026,253	\$344,884,240	\$371,797,006
Unsecured	14,431,011	15,994,400	17,368,861	17,561,271	18,871,095
Subtotal	\$303,479,065	\$324,804,745	\$346,395,114	\$362,445,511	\$390,668,101
Exempt ⁽²⁾	(10,161,638)	(11,017,076)	(11,365,306)	(11,755,543)	(11,527,680)
Total	\$293,317,427	\$313,787,669	\$335,029,808	\$350,689,968	\$379,140,421
Change %	6.91%	6.98%	6.77%	4.67%	8.11%

(1) Includes Utility Valuation.

(2) Reflects statutory exemptions except homeowners.

Source: County of Alameda Auditor-Controller.

Assessed Valuation and Parcels by Land Use

Assessed Valuation and Parcels by Land Use Fiscal Year 2022-23 (Numbers \$000's)				
Type of Parcel	No. of Parcels	Assessed Valuation	% of Total Parcels	% of Total Assessed Value
Single Family Residence	384,139	\$229,677,007	75.6%	58.8%
Multifamily 2-4 Residential Units	27,557	15,189,647	5.4%	3.9%
Multifamily 5+ Residential Units	7,618	30,761,335	1.5%	7.9%
Commercial and Industrial	21,152	77,335,553	4.2%	19.8%
Agricultural	3,494	2,204,382	0.7%	0.6%
Vacant Land (Residential, Commercial, Industrial)	10,822	7,824,610	2.1%	2.0%
Institutional	2,090	4,051,085	0.4%	1.0%
State Utility	1,400	4,753,387	0.3%	1.2%
Unsecured	49,990	18,871,095	9.8%	4.8%
Total	508,262	\$390,668,101	100.0%	100.0%

Source: County of Alameda Assessor.

Assessed Valuation of Single-Family Homes

The following table focuses on single-family residential properties only, the value of which comprised approximately 60.6 percent of the assessed value of taxable property in the County in Fiscal Year 2022-23. The average assessed value was \$614,411 and the median assessed value was \$515,072.

Value	% of Taxable Assessed Value	Average Assessed Value	Median Assessed Value
2017-18	61.4%	\$452,218	\$375,580
2018-19	61.4%	480,052	398,923
2019-20	61.4%	522,306	438,200
2020-21	60.9%	550,686	463,278
2021-22	60.9%	573,956	483,537
2022-23	60.6%	614,411	515,072

Property Tax Levies, Collections, and Delinquencies

The following table shows the County's tax levies ⁽¹⁾ and total collections ⁽¹⁾ for the Fiscal Years 2017-18 through 2021-22.

Secured Collections				Secured Delinquencies	
Fiscal Year	Tax Levied	Amount	Percentage of Levy	Amount	Percentage of Levy
2017-18	\$3,193,488	\$3,166,210	99.15%	\$27,278	0.85%
2018-19	3,450,150	3,421,028	99.16%	29,130	0.84%
2019-20	3,706,019	3,668,009	98.97%	38,010	1.03%
2020-21	3,916,245	3,879,829	99.07%	36,416	0.93%
2021-22	4,132,507	4,086,028	98.88%	46,479	1.12%
Unsecured Collections				Unsecured Delinquencies	
Fiscal Year	Tax Levied	Amount	Percentage of Levy	Amount	Percentage of Levy
2017-18	\$156,732	\$147,631	94.19%	\$9,101	5.81%
2018-19	168,250	160,730	95.53%	7,520	4.47%
2019-20	190,149	179,802	94.56%	10,347	5.44%
2020-21	202,438	189,369	93.54%	13,069	6.46%
2021-22	202,977	192,502	94.84%	10,475	5.16%

(1) Dollar amounts expressed in thousands.

Source: County of Alameda Auditor-Controller.

Largest Secured Taxpayers

A summary of the County's largest secured taxpayers as of June 30, 2022 is presented below.

Largest Secured Taxpayers as of June 30, 2022 (Amounts in \$000's)				
Taxpayer		Type of Business	Secured Assessed Value	Percentage of Total Secured Assessed Value
1.	Pacific Gas & Electric Co.	Utility	\$2,936,422	0.88%
2.	Tesla Motors Inc.	Automotive	2,530,150	0.76%
3.	Kaiser Foundation Hospitals	Medical	667,902	0.20%
4.	Kaiser Foundation Health Plan Inc.	Medical	480,253	0.14%
5.	BA2 300 Lakeside LLC	Offices	421,220	0.13%
6.	BMR Gateway Boulevard LLC	Real Estate	370,443	0.11%
7.	Russell City Energy Company, LLC	Utility	364,400	0.11%
8.	Sofxi WFO Center 21 Owner, LLC	Unclassified	360,505	0.11%
9.	BRE Properties Inc.	Real Estate	359,544	0.11%
10.	CP VI Franklin LLC	Real Estate	346,135	0.10%
Total			\$8,836,974	2.65%

Source: County of Alameda Annual Comprehensive Financial Report for Fiscal Year Ended June 30, 2022.

Alameda County Employee's Retirement Association

Currently, the County, together with the Superior Court of California Alameda County, Alameda Health System, Alameda County Office of Education, First 5 Alameda County, Housing Authority of Alameda County, and Livermore Area Recreation and Park District (these entities are located in the County and are not controlled by the County's Board of Supervisors) participate in the Alameda County Employee's Retirement Association ("ACERA"). ACERA is a cost-sharing multiple-employer public employee retirement system in which all the risks and costs are shared by the participating entities. An actuarial evaluation is performed annually for the system as a whole, and the County and the other participating entities are required by statute to finance the estimated benefits accruing to their employees.

Employers and employees share in the financing of the system. Without exception, the County has made 100% of its annual required contributions to ACERA. As of the end of 12/31/2021, the funded ratio of actuarial value of assets to actuarial accrued liability was 86.5%. All permanent full-time employees of participating entities automatically become members of ACERA. Employees who are in active law enforcement, juvenile hall group counseling, or active fire suppression are Safety Members; all others are General Members. The plan provides certain death, disability and service retirement benefits based on specified percentages of final average salary, in addition to annual cost-of-living adjustments after retirement. In addition, the County has established a voluntary deferred compensation plan available to all regular County employees.

Determination of Contribution Rates

The following table shows the County's contribution rates based on the five most recent ACERA actuarial valuations reports:

As of 31-Dec	Safety Tier 1	Safety Tier 2	Safety Tier 2c	Safety Tier 2d	General Tier 1	General Tier 2	General Tier 4	Safety Tier 4
2017	76.41%	61.19%	62.54%	59.64%	22.30%	21.57%	20.90%	57.92%
2018	80.60	62.34	63.63	61.60	22.31	21.40	20.83	59.20
2019	83.07	63.66	64.94	63.31	22.90	21.92	21.43	60.49
2020	88.95	69.15	73.87	69.83	25.54	24.05	23.79	66.52
2021	43.64	23.84	29.18	24.60	24.75	23.20	23.01	21.44

Source: ACERA Actuarial Valuation and Review as of December 31, 2017, 2018, 2019, 2020, and 2021, respectively.

Schedule of Funding Progress—Actuarial Valuations (Amounts in \$000's)

The following table shows the results of the five most recent ACERA actuarial valuations. Results shown are for all participating employers combined:

Actuarial Valuation Date	Valuation ⁽¹⁾ Value of Assets (a)	Actuarial ⁽²⁾ Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b) - (a)	Funded Ratio (%) (a) / (b)	Annual Covered Payroll (c)	UAAL as a % of Annual Covered Payroll [(b) - (a)] / (c)
12/31/2017	\$6,830,379	\$8,987,061	\$2,156,682	76.0%	\$1,055,661	204.3%
12/31/2018	7,239,327	9,376,397	2,137,070	77.2%	1,093,735	195.4%
12/31/2019	7,599,977	9,795,019	2,195,042	77.6%	1,129,175	194.4%
12/31/2020	7,984,241	10,484,180	2,499,939	76.2%	1,155,697	216.3%
12/31/2021	9,453,108	10,929,935	1,476,827	86.5%	1,204,499	122.6%

(1) Excludes Reserve for Interest Fluctuations (Contingency Reserve) if positive, SRBR and 401(h).

(2) Excludes liabilities held for Supplemental Retirees Benefit Reserve ("SRBR") and other non-valuation reserves.

Source: ACERA Actuarial Valuation and Review as of December 31, 2017, 2018, 2019, 2020, and 2021, respectively.

Schedule of Funding Status Progress—Post Employment Medical Benefits without Limit (Amounts in \$000's)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded Liability (UAAL) (b) - (a)	Funded Ratio (%) ⁽¹⁾		Covered Payroll (c)	Percentage of Payroll Without Limit [(b) - (a)] / (c)
				Liability Limited to Assets	Without Limit (a) / (b)		
12/31/2017	\$858,005	\$1,001,642	\$143,637	100.0%	85.7%	\$1,055,661	13.6%
12/31/2018	821,440	1,054,337	232,897	100.0%	77.9%	1,093,735	21.3%
12/31/2019	970,180	1,083,115	112,935	100.0%	89.6%	1,129,175	10.0%
12/31/2020	1,184,883	1,191,571	6,688	100.0%	99.4%	1,155,697	0.6%
12/31/2021	1,623,641	1,203,078	(420,563)	100.0%	135.0%	N/A ⁽²⁾	N/A ⁽²⁾

(1) This funding ratio does not reflect the substance of the plan as established by the California Legislature under Article 5.5 of the County Employees Retirement Law of 1937. The funding for these benefits is limited to investment earnings to a special reserve allocated in accordance with the statute. The Board of Retirement has no authority to demand funding from employers or member participants to fund these benefits. If these reserves are depleted, benefits provided by this program will cease. Under the current actuarial assumptions, it is anticipated that the reserves will be sufficient to fund the County's Post Employment Medical Benefits ("OPEB") through the year 2046 and for non-OPEB through the year 2043. Because of these limitations on the Board of Retirement's ability to provide these benefits, this program is considered to be 100 percent funded. The calculation of the funded ratio without limit is a hypothetical calculation of the ratio if the limits described above were not in place.

(2) Covered-employee payroll is not shown as contributions to the OPEB plan are not based on a measure of pay. Covered-employee payroll represents Compensation Earnable and Pensionable Compensation. Only Compensation Earnable and Pensionable Compensation that would go into the determination of retirement benefits would otherwise be included.

Source: ACERA GASB Statement No. 75 Actuarial Valuation of Benefits Provided by the Supplemental Retiree Benefits Reserve Other Postemployment Benefits (OPEB) as of December 30, 2017, 2018, 2019, 2020, and 2021 measurement, respectively.

Schedule of Proportionate Share of the Net Pension Liability

**Alameda County
(Amounts in Millions)**

Reporting Date	Proportion of the Net Pension Liability (NPL)	Proportionate Share of the NPL	Plan Fiduciary Net Position as a % of the Total Pension Liability (TPL)	Covered Employee Payroll	Proportionate Share of the NPL as a % of Covered Employee Payroll
6/30/2018	78.5%	\$1,581	76.5%	696	227.1%
6/30/2019	76.9%	2,126	69.8%	729	291.7%
6/30/2020	78.5%	1,679	77.3%	758	221.7%
6/30/2021	78.6%	1,724	78.3%	785	219.7%
6/30/2022	60.7%	481	94.2%	816	58.9%

Source: ACERA GASB 68 Actuarial Valuation for Employer Reporting as of June 30, 2022.

**Estimated Employers' Annual Contribution
As of December 31, 2021
(Amounts in \$000's)**

Participating Employer	Amount
Alameda County	\$196,379
Alameda Health System	68,940
Superior Court of California Alameda County	13,054
First 5 Alameda County	1,697
Housing Authority of Alameda County	1,484
Livermore Area Recreation Park District	471
Total	\$282,025

Source: ACERA Actuarial Valuation and Review as of December 31, 2021.

As of December 31, 2021, the County's estimated employer contribution is 69.6 percent of ACERA's employer contributions. For the December 31, 2021 valuation, ACERA used an actuarial investment return assumption of 7.00 percent to establish employer contribution rates. The actual rate of return on a valuation value of assets basis for the 2021 plan year was 9.50%.

County's Investment Pool

The County Treasurer manages the County's investment pool (the "County Pool") in which certain funds of the County and other participating entities within the County are invested pending disbursement. The County Treasurer is an ex-officio treasurer of some of the participating entities, such as school districts, which are legally required to deposit their cash receipts and revenues in the County Treasury. Under State law, withdrawals are allowed only to pay for expenses that have become due.

Each governing board of schools and special districts may allow, by appropriate board resolutions, certain withdrawals of non-operating funds for purposes of investing outside the County Pool. Some participating entities have used this authority to invest funds in the State's Local Agency Investment Fund (LAIF). Furthermore, the districts may, from time to time, authorize the County Treasurer to purchase separate investments (directed investments) for certain district trust funds to mature on predetermined future dates when cash would be required for disbursements.

Section 53601 of the California Government Code requires county treasurers to prescribe a withdrawal policy for participating entities in order to prevent withdrawals that could threaten the County Pool's liquidity. The County Treasurer's investment policy allows a participating entity to withdraw non-operating funds for the purpose of investing outside the County Pool once a month upon three days' prior written notice to the County Treasurer. Such withdrawal by a participating entity may not exceed \$20 million at any one time. The County Treasurer's investment policy is renewed annually in accordance with applicable State law, a general summary of which can be found in the Supplemental section of this Statement.

The County Pool is accounted for by the County Treasurer at book value, which is based on cost of purchase, including accrued interest included in the purchase price of an investment. The investment portfolio is not marked-to-market, but the market value of the portfolio is calculated and reported monthly in the corresponding monthly report to the Board of Supervisors. Of the total book value of the County Pool, over half represented the combined funds of other participating entities. Of the County's portion, about half was allocable to funds held for restrictive purposes, including trust and agency funds held for the benefit of third parties.

Composition of the Treasurer's Cash Pool

The following table summarizes the County's investment portfolio as of June 30, 2022.

Investment Type	Book Value Cost	Market Value ⁽¹⁾	% Held	% Allowed by Section 53601
Non-Negotiable CDs	\$161,230,000	\$161,230,000	1.90%	30%
Local Agency Investment Funds	72,000,000	72,000,000	0.85%	\$75 million
Joint Powers Authority	60,000,000	60,000,000	0.70%	2x LAIF (CaTrust & CAMP)
Money Market Mutual Funds	455,000,000	455,000,000	5.36%	20%
Money Market Bank Accounts	127,000,000	127,000,000	1.49%	30%
Negotiable CDs	1,400,000,000	1,395,273,000	16.49%	30%
Corporate Notes	798,396,455	767,718,023	9.40%	30%
Supranational Obligation	214,524,789	202,431,780	2.53%	30%
Commercial Paper	248,040,167	247,883,500	2.92%	25%
Agency Bullets	1,394,137,262	1,364,150,102	16.42%	no limit
Agency Discount Notes	49,265,831	49,225,000	0.58%	no limit
Treasury Notes and Bonds	1,262,376,047	1,230,328,750	14.87%	no limit
Treasury Discount Notes	99,771,069	99,920,500	1.17%	no limit
Agency Callables	1,984,038,913	1,892,106,574	23.36%	no limit
Asset Backed Securities	47,254,504	47,188,313	0.56%	20%
Municipal Bonds	41,505,776	39,557,915	0.49%	20%
Total Investments	\$8,414,540,813	\$8,211,013,457	99.09%	
Cash	77,536,988	77,536,988	0.91%	no limit
Total Investments and Cash	\$8,492,077,801	\$8,288,550,445	100.00%	

(1) Market Value is derived from the valuation services subscribed by the custodial bank, MUFG Union Bank, N.A. in accordance with industry standards.

Source: County of Alameda Treasurer-Tax Collector.

Note: Totals may not add up due to rounding.

Estimated Direct and Overlapping Debt with Ratios

**County of Alameda, California
As of June 30, 2022
(Amounts in \$000's)**

2021-22 Assessed Valuation: \$350,689,968 (includes unitary utility valuation)

Population: 1,682,353

<u>DIRECT AND OVERLAPPING TAX AND ASSESSMENT DEBT:</u>	<u>% Applicable</u>	<u>Debt 6/30/2022</u>
Alameda County	100.000%	\$183,745
Bay Area Rapid Transit District	38.955	982,278
Chabot-Las Positas Community College District	99.468	801,309
Ohlone Community College District	100.000	412,995
Peralta Community College District	100.000	399,220
San Joaquin Delta Community College District	0.382	720
Alameda Unified School District	100.000	192,269
Berkeley Unified School District	100.000	332,355
Castro Valley Unified School District	100.000	144,115
Dublin Unified School District	100.000	654,220
Fremont Unified School District	100.000	649,600
Hayward Unified School District	100.000	759,685
Livermore Valley Joint Unified School District	99.661	245,874
New Haven Unified School District	100.000	229,435
Oakland Unified School District	100.000	1,112,170
Piedmont Unified School District	100.000	110,854
San Leandro Unified School District	100.000	299,866
San Lorenzo Unified School District	100.000	177,335
Other Unified School Districts	1.624 - 100.000	456,424
City of Alameda	100.000	6,030
City of Albany	100.000	11,770
City of Berkeley	100.000	217,140
City of Fremont	100.000	26,855
City of Oakland	100.000	637,540
City of Piedmont	100.000	19,500
Washington Township Healthcare District	100.000	343,045
Hayward Area Recreation and Park District	100.000	102,115
East Bay Regional Park District	57.995	107,053
Community Facilities Districts	100.000	277,474
1915 Act Bonds (Estimated)	100.000	20,115
TOTAL DIRECT AND OVERLAPPING TAX AND ASSESSMENT DEBT		<u>\$9,913,106</u>

Table continued on next page.

Estimated Direct and Overlapping Debt (continued)
(Amounts in \$000's)

DIRECT AND OVERLAPPING DEBT:	% Applicable	Debt 6/30/2022
Alameda County Tobacco Securitization Bonds	100.000	\$293,619
Alameda County Lease Revenue Bonds	100.000	738,747
Alameda County Financed Purchase Obligations	100.000	347
Alameda County Loans and Notes Payable	100.000	3,293
Alameda County General Obligation Bonds	100.000	186,499
Alameda-Contra Costa Transit District Certificates of Participation	90.384	10,534
Peralta Community College District Pension Obligation Bonds	100.000	128,005
Fremont Unified School District Certificates of Participation	100.000	58,880
Hayward Unified School District Certificates of Participation	100.000	13,204
Oakland Unified School District Certificates of Participation	100.000	10,220
San Lorenzo Unified School District Certificates of Participation	100.000	8,605
Other Unified School District General Fund Obligations	5.876-100.000	10,326
City of Berkeley General Fund Obligations	100.000	20,420
City of Fremont General Fund Obligations	100.000	81,730
City of Hayward General Fund Obligations	100.000	67,934
City of Livermore General Fund Obligations	100.000	46,415
City of Oakland General Fund Obligations	100.000	65,253
City of Oakland Pension Obligation Bonds	100.000	174,805
City of San Leandro General Fund and Pension Obligations Bonds	100.000	41,656
Other City General Fund Obligations	100.000	104,948
Livermore Area Recreation and Park District Pension Obligation Bonds	100.000	12,215
TOTAL DIRECT AND OVERLAPPING DEBT		\$2,077,655
OVERLAPPING TAX INCREMENT DEBT (SUCCESSOR AGENCIES)	100.000	\$533,014
TOTAL DIRECT DEBT		\$1,222,505 ⁽¹⁾
TOTAL OVERLAPPING DEBT		\$11,117,524
COMBINED TOTAL DEBT		\$12,340,029 ⁽²⁾

Ratios to 2021-22 Assessed Valuation:		Per Capita (not in thousands)
Total Overlapping Tax and Assessment Debt	2.83%	\$5,892
Total Direct Debt	0.35%	727
Combined Total Debt	3.52%	7,335
Ratios to Redevelopment Successor Agencies Incremental Valuation (\$50,000,097):		
Total Overlapping Tax Increment Debt	1.07%	317

(1) Includes accreted value.

(2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue bonds and non-bonded capital lease obligations. Qualified Zone Academy Bonds are included based on principal due at maturity.

Source: California Municipal Statistics, Inc. All bonded debt obligations that are supported in whole or in part by a property tax or assessment or are supported by a pledge of the general fund or general taxing power of a governmental entity are included. Assessment bonds and other obligations secured by an underlying portion of the jurisdiction are excluded from direct debt but are included as overlapping debt.

Summary of Outstanding Debt Obligations

**Last Ten Fiscal Years
As of June 30, 2022
(Amounts in 000's, except per capita)**

Fiscal Year	Certificates of Participation	Tobacco Settlement Asset-Backed Bonds	Pension Obligation Bonds	Lease Revenue Bonds	General Obligation Bonds	Tax Allocation Bonds ⁽¹⁾	Special Assessment Bonds	Capital Leases	Loans and Notes Payable	Total Primary Government	Percent of Total Personal Income	Per Capita
2013	\$36,552	\$270,239	\$367,753	\$564,254	\$ -	\$ -	\$ -	\$4,150	\$38,520	\$1,281,468	1.50%	\$827
2014	32,617	273,662	318,892	840,363	-	-	-	3,971	51,606	1,521,111	1.68	967
2015	28,451	277,030	262,846	822,644	-	-	-	3,784	17,987	1,412,742	-	883
2016	24,033	281,022	198,891	812,019	-	-	-	3,590	6,484	1,326,039	-	815
2017	19,351	285,265	126,252	799,658	-	-	-	3,351	8,273	1,242,150	1.23	758
2018	14,557	286,873	45,755	856,008	243,424	-	-	2,915	16,646	1,466,178	1.24	882
2019	9,143	289,005	-	827,622	243,267	-	-	2,320	45,299	1,416,656	-	850
2020	6,203	291,326	-	798,166	221,096	-	-	1,466	24,202	1,342,459	0.99	803
2021	3,119	293,337	-	767,530	194,225	-	-	595	3,306	1,262,112	-	750
2022	-	293,619	-	738,747	186,499	-	-	347	3,293	1,222,504	-	727

(1) Pursuant to ABx1 26, the responsibility for the payment of this debt was transferred to the Alameda County Successor Agency Private-Purpose Trust Fund.

Source: County of Alameda Annual Comprehensive Financial Report for Fiscal Year Ended June 30, 2022.

Note: Details regarding the County's outstanding debt can be found in the notes to its Annual Comprehensive Financial Report for Fiscal Year Ended June 30, 2022.

Annual Debt Service Requirements for Long-Term Obligations

As of June 30, 2022
(Amounts in 000's)

For the Year Ending June 30,	Lease Revenue Bonds		General Obligation Bonds		Tobacco Securitization Bonds			Total Bonds		
	Principal	Interest	Principal	Interest	Principal	Accreted Interest	Interest	Principal	Accreted Interest	Interest
2023	\$26,045	\$41,009	\$7,855	\$6,840	\$ -	\$ -	\$6,594	\$33,900	\$ -	\$54,443
2024	27,230	39,824	8,170	6,520	-	-	6,594	35,400	-	52,938
2025	28,465	38,584	8,495	6,187	-	-	6,594	36,960	-	51,365
2026	29,805	37,253	8,835	5,840	-	-	6,594	38,640	-	49,687
2027	31,180	35,811	9,190	5,479	-	-	6,594	40,370	-	47,884
2028-2032	146,330	156,487	51,440	21,889	-	-	32,971	197,770	-	211,347
2033-2037	155,225	117,660	61,675	11,423	21,930	-	28,933	238,830	-	158,016
2038-2042	157,715	68,353	28,085	1,083	76,250	-	22,875	262,050	-	92,311
2043-2047	112,275	12,071	-	-	-	-	-	112,275	-	12,071
2048-2052	-	-	-	-	51,475	764,585	-	51,475	764,585	-
2053-2057	-	-	-	-	16,384	616,926	-	16,384	616,926	-
Total	\$714,270	\$547,052	\$183,745	\$65,261	\$166,039	\$1,381,511	\$117,749	\$1,064,054	\$1,381,511	\$730,062

As of June 30, 2022
(Amounts in 000's)

For the Year Ending June 30,	Other Long-Term Obligations		Total Debt		
	Principal	Interest	Principal	Accreted Interest	Interest
2023	\$1,193	\$54	\$35,093	\$ -	\$54,497
2024	899	25	36,299	-	52,963
2025	470	11	37,430	-	51,376
2026	176	4	38,816	-	49,691
2027	-	-	40,370	-	47,884
2028-2032	902	-	198,672	-	211,347
2033-2037	-	-	238,830	-	158,016
2038-2042	-	-	262,050	-	92,311
2043-2047	-	-	112,275	-	12,071
2048-2052	-	-	51,475	764,585	-
2053-2057	-	-	16,384	616,926	-
Total	\$3,640	\$94	\$1,067,694	\$1,381,511	\$730,156

Note: Totals may not add up due to rounding.

Source: County of Alameda Annual Comprehensive Financial Report for Fiscal Year Ended June 30, 2022.

End of Report